

Agenda Item 10 - Belper Bounces Back

To keep **Belper Bounces Back**, (BBB), on a back burner for the next 12 months in case any voluntary organisations need financial help or advice from BTC. Some of the money it was suggested be put aside for BBB be retained for this or put back into reserves/grants

Approval

This paper needs approval

Purpose of the Report

This paper is to approve what should happen to **Belper Bounces Back** as so far no one has sought to use this.

Background Information

BBB was advertised to the Town in June, after being approved at the June Town Council meeting, to give local voluntary organisations/shops either financial or practical assistance. Leaflets were posted into shops, cafes and voluntary organisations to advertise this. However, there has been no substantial response to this, so this paper is suggesting two ways forward plus the need to agree if BBB requires particular criteria, different than grants.

Legislation

N/A

Financial Implications

The money proposed for the BBB fund is £7,811.

- a) That £2,811 be added to BTC's grant fund and £5,000 is put into the Town Council's reserves or
- b) All the money be put into the Town Council's reserves and if there are any applications via BBB these come out of BTC's grant budget.

Recommendation(s)

To put BBB on a back burner and put the £2,811 in to the Town Council's budget for grants which can then be used to meet any applications from voluntary organisations applying for help under BBB. The £5,000 is returned to the Reserves Budget. A decision is made as to whether BBB requires particular criteria to apply for money or these would be the same as those when applying for a BTC grant.

Reasons for recommendation(s)

To ensure that BBB is still available but as there is a large sum of money for BBB being unused this be added to BTC's grant money and to support BTC's reserves.