

Progress Report

- Completed the detailed designs and surveys, to ensure the project could go out to tender, in order to secure an accurate cost from a local contractor. We secured 3 tenders for the project (a process which took longer than expected, with costs that were higher than anticipated due to high inflation).
- Preferred tender (from the CJ Goodwin tender) is for £479,705. This breaks down as follows: Preliminaries = £40,000; Building Works = £351,030; Mechanical Installation = £28,300; Electrical Installation = £25,025; Provisional Sums = £35,350.
 - ➔ However, there will be an additional £42,000 costs, including: Final Design, Building Regulations and Planning costs = £20,000; Furniture and Equipment = £10,000; VAT = £12,000 (TBC).
 - ➔ **So total construction project cost of £521,705.**
- Over £90,000 has been raised towards the construction project in total. Following pre-construction costs there is currently around £66,000 remaining, meaning that £456,000 more needs to be raised.
- Community support continues to be strong and our community activities are flourishing with the support of new volunteers. The need and support for a Community Centre continues to grow.

Next Steps

- Using the tender quote we are now submitting large funding bids to: Big Lottery (following a final meeting on 14th Oct), Esmee Fairburn (asap), Garfield Weston (asap), Derbyshire County Council (by 31st Oct), Derbyshire Environmental Trust (submitted 3rd Oct) and Amber Valley Borough Council.
- Community Fundraising continues, including Collection Boxes delivered to every household on the estate.
- Our Planning Permission expires this month, so we must re-submit this, but will do so once the remaining funds have been secured. It will also be an opportunity to potentially further value-engineer the design.

Fundraising Plan

The plan is for us to secure the funds required through Scenario #1, by succeeding with a large capital grant (Lottery), alongside some additional grants too (Garfield Weston, Duke of Devonshire) and community fundraising. However, if we were to fail to secure the large grant from the Lottery, then it is difficult to reach the total funds required. In this Scenario #2 we must find additional funding options meet our goal.

Sources	Income Secured	Scenario #1	Scenario #2	Options include:
Local Authority	£31,000	£73,000	£73,000	DCC / AVBC
National Trusts / Foundations	£19,500	£360,500	£205,500	Lottery (TBC), Esmee Fairburn (TBC), Garfield Weston (TBC), plus some others
Local Trusts / Fs	£9,000	£16,500	£22,000	Duke of Devonshire, Other Trusts
Local Orgs	£4,750	£8,500	£18,000	Groups, Clubs, Faith Groups etc
Local Businesses	£2,250	£6,000	£10,000	Toyota, Vaillant etc
Community Funds	£12,000	£20,000	£20,000	Events, Collection boxes etc
Ind Gifts & Legacies	£10,150	£17,000	£17,000	Community Champion?
Gift Aid	£0	£2,500	£2,500	Soon to be claimed
Miscellaneous	£1,350	£0	£0	
Gifted Eq. / Fittings	£0	£18,000	£28,000	Heating system and kitchen
Total	£90,000*	£522,000	£396,000**	

**So far we have spent £17,124 on pre-construction costs. There is a further £6,900 to be paid for fees too. This has been possible through the £25,000 grant from Belper Town Council.*

***This leaves the project £126,000 short of the fundraising target*

Our Request to Belper Town Council

If we were to fail with our Lottery finding bid, we are likely to struggle to reach our funding goal, without a significant contribution by Belper Town Council towards the anticipated £126,000 funding gap in Scenario#2. The increase in costs by 20% compared to what we were expecting has created this gap in our funding plan. Our request is for Belper Town Council to make a funding pledge to help us secure the remaining funds required. This fund should only be needed if the Lottery bid fails and we have to go down the Scenario#2 route.