

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

BELPER TOWN COUNCIL

County area (local councils and parish meetings only):

DERBYSHIRE

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		404,437.00
Deduct: Debtors (enter these as negative numbers)		
Trade Debtors	(4,302.02)	
Bank Interest Accrual	(391.12)	
VAT	(35,140.30)	
	(39,833.44)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Suppliers	(475.46)	
	(475.46)	
Total deductions		(40,308.90)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Trade Creditors	5,709.06	
Trade Accruals	9,875.45	
Lloyds Credit Card	15.17	
	15,599.68	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
Market Stall Income	292.50	
	292.50	
Total additions		15,892.18
Box 8: Total cash and short term investments		<u>376,548.00</u>