

Explanation of variances – pro forma

BELPER TOWN COUNCIL

DERBYSHIRE

Name of smaller authority:

County Area (local councils and par

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	313,658	404,064				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	453,160	590,058	136,898	30.21%	YES		<ol style="list-style-type: none"> Increase General Reserve £45,000 Increase costs associated with introduction of Car Park NNDR including prior years £41,450 Increase staffing costs for Economy Officer; RFO £22,776 Increase grants to local organisations £23,886 Increase general running costs £3,786
3 Total Other Receipts	28,119	44,937	16,818	59.81%	YES		<ol style="list-style-type: none"> Successful HAF fund bid £13,926 Increased income from events reintroduced after Covid £3,000
4 Staff Costs	191,900	230,693	38,793	20.22%	YES		<ol style="list-style-type: none"> First full year for Economy Officer post (six months' additional cost) £17,072 Permanent increase in RFO hours £5,704 Temporary increase in Town Clerk, Assistant Town Clerk & RFO hours for handover to new staff, job orientation, training and additional costs for locum cover £3,359 Annual Leave Payments in Lieu for leavers £7,759 Staff overtime payments to cover additional events £4,899
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	198,973	403,929	204,956	103.01%	YES		<ol style="list-style-type: none"> Contribution to Borough Council towards construction of local tea rooms £100,000 Contribution towards enabling works costs for local youth centre £20,000 Contribution to County Council towards electronic signage £5,000 Costs associated with three by-elections £36,666 Costs associated with introduction of Car Park NNDR including prior years £41,450 Costs associated with re-introducing monthly markets £3,637
7 Balances Carried Forward	404,064	404,437			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	386,076	376,548			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	287,641	297,614	9,973	3.47%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable