

BELPER TOWN COUNCIL

Financial Risk Matrix

RISK AREA 1: FINANCIAL

AREA OF RISK		LIKELIHOOD	IMPACT	RISK RATING
1.01	Adequacy of Precept	1	2	1
1.02	Annual Return	1	2	2
1.03	Banking: Failure	1	2	2
1.04	Banking: Accuracy	1	2	1
1.05	Borrowings	1	1	1
1.06	Cash	1	2	2
1.07	Cash Flow & Working Capital	1	1	1
1.08	Cheques	1	1	1
1.09	Credit Card	1	1	1
1.10	Expenditure	1	2	1
1.11	Financial Controls & Records	1	2	1
1.12	Higher Insurance Premiums	1	2	1
1.13	Income	1	2	2
1.14	Investments	1	1	1
1.15	Elections	1	1	1
1.16	Loss of Service	1	3	1
1.17	Pay/Pensions	1	1	1
1.18	Staff Absence/Vacancies	2	2	2

LIKELIHOOD KEY

1	UNLIKELY
2	POSSIBLE
3	FREQUENT

IMPACT KEY

1	MINIMAL
2	Moderate
3	CRITICAL

RISK RATING KEY

1	LOW
2	MEDIUM
3	HIGH

RISK AREA 2: PREMISES & PROPERTY

AREA OF RISK		LIKELIHOOD	IMPACT	RISK RATING
2.01	Premises/Property	1	2	1

RISK AREA 3: COMPLIANCE

AREA OF RISK		LIKELIHOOD	IMPACT	RISK RATING
3.01	Computers/Electronic Storage of Records	1	1	1
3.02	Council not Acting within its Legal Powers	1	3	1
3.03	Document Control	1	2	1
3.04	Employment Law	2	2	1
3.05	Health & Safety / Duty of Care	1	2	2
1.08	Insurance	1	1	1
3.07	Internal Financial Controls & Audit	1	2	1
1.09	Legal Liability as a Consequence of Asset Ownership	1	2	2
3.09	Register of Member's Interests	1	1	1
1.10	Reports & Records	1	1	1
3.11	Tendering Process	1	1	1