

The Herbert Strutt Charity No 517890

Report to the Annual Town Meeting on 16 May 2023

Introduction

The Herbert Strutt Charity was approved by the Charity Commission on 15 May 1986. It is an amalgamation of two earlier charities, "The Charity for the Benefit of the Inhabitants of Belper (1908)" and "The Herbert Strutt Baths (1910)".

Belper Town Council was appointed as the Sole Trustee of the Herbert Strutt Charity on 2 November 2017. The Charity is administered and managed by the Herbert Strutt Charity Committee as set up by the Trustee.

The Annual Net Income of the Charity is distributed by the Committee for the benefit of Belper Residents in accordance with the following conditions:

- the relief of the aged, impotent and poor;
- the relief of distress and sickness;
- the provision and support of facilities for recreation and leisure time occupation;
- the provision and support of educational facilities
- in such other ways as the Committee thinks fit.

The Committee approved a new administration system and new grant terms. These can be viewed by accessing the Herbert Strutt Charity tab on the Belper Town Council Website <https://www.belpertowncouncil.gov.uk/herbert-strutt-charity.html>

Capital Fund

The Charity's Capital Fund is invested as follows:

- Mansfield Building Society £14,453.43
- Lloyds Bank £94,132.00

The Investment Policy approved by the Committee in May 2022 will be reviewed at the next Herbert Strutt Committee Meeting on 23 May 2023 after which the Capital Fund will be reinvested in accordance with the approved Policy.

2022/23 Grant Recipients

During the year, grants have been awarded to the following local organisations:

NAME	GRANT	PURPOSE
Aequus Archers	£100.00	Tea Urn for Club Hospitality
Transition Belper	£200.00	Apple Day Event
Milford Primary School	£1,750.00	Pupil Workshops with local Artists
Belper Amateurs Cricket Club	£250.00	Contribution to Scoreboard and Container
Death Cafe	£135.30	Death Café Events x 3

Revenue Reserve Activity

The Revenue Reserve activity for 2022/23 is summarised as:

	Opening Balance @ 1 April 2022	£9,267.96
<i>Add</i>	Interest Received	£165.00
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	Sub Total	£9,432.96
<i>Less</i>	Sums Distributed:	£2,435.30
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	Closing Balance @ 31 March 2023	£6,997.00
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Applications are welcomed throughout the year and details of how to apply are on the Council's Website (see link on previous page).

Christine Marlow
Responsible Financial Officer
On behalf of the Trustee: Belper Town Council