



Agenda Item 9c – AVBC Rate Bills

Full Council to approve payment of outstanding rate bills for The Coppice and St John's Chapel

Approval

Full Council approval required

Purpose of the Report

To outline the current proposal offered by AVBC in relation to the outstanding rate bills owed by the Town Council

Background Information

Current proposal in place:

1 immediate payment of £13,230 to clear outstanding debt for the Chapel

1 immediate payment of £6102 towards the outstanding debt on the Coppice car park

Direct debit then to be setup starting in April 2021 for 30 months at £2,000 to clear the outstanding debt owed Still to be agreed with AVBC once lump sum payment has been received.

Legislation

N/A

Financial Implications

Current payment proposal would ensure reserves are kept at the minimum of 30% agreed. The repayments would start in the new financial year.

Recommendation(s)

To approve payment plan as outlined

Reasons for recommendation(s)

Ensure reserves are kept at the minimum level. Impact on the precept would not be as severe.