

BELPER TOWN COUNCIL – 12 JANUARY 2021**BUDGET & PRECEPT SETTING 2021-22****REPORT OF THE RESPONSIBLE FINANCIAL OFFICER****1.0 INTRODUCTION**

- 1.1 Council has considered a number of reports regarding the draft budget position and this report brings the final updated budget to accommodate the revisions made since October 2020 and at the last Council meeting in December 2020.

2.0 DRAFT BUDGET

- 2.1 A spreadsheet setting out the draft budget is at Appendix 1 to the report. This now takes into account the Committee budget proposals and expected overheads for the new financial year. This also now includes a Public Works Loan Board repayment for the new Skate Park agreed at the December meeting. The loan repayment over 10 years has been selected as this represents the lowest cost overall for the Council. However, it is possible that this figure can be reduced if grant funding can be obtained to off-set some of the costs (estimated to be £150,000 in total). At present, grant funding options are limited as most are directed towards the covid crisis. Therefore budgeting for the full amount of the loan is prudent at this time. Officers will work to secure additional funding prior to the project commencement.
- 2.2 Based on provided figures the budget shows a deficit of £136,898.08 against expected income (assuming the precept remains the same as last year as a starting point). This will require the precept to be increased to £590,058.08 (30.2%), subject to no further additions. In monetary value terms, the current cost per Band D property is £63.49 per year. The increase in Precept will result in an increase to £82.67 per Band D property per year. A total increase of £19.18 per Band D property, per year.
- 2.3 A recommended amount for replenishing reserves is included based on what the current precept is. Clearly the above increase will require an increase in the amount budgeted to achieve the 50% ratio target over 2 years. However, to increase this figure now becomes a self-defeating exercise. It is suggested that Council consider increasing the reserves replenishment figure as part of the 2022-23 budget round once any underspends from next year are known.

3.0 RECOMMENDATIONS

- 3.1 That Council consider the draft budget and approve the precept for 2021-22 at £590,058.08.

		Accumulative to end of 3rd quarter						
code		Budgeted	Actual	Receipts	Budgeted	Forecast	Proposed budget	
No.	Heading	receipts	receipts	Variance	payments	2020-21	2021-22	
1	Precept	453,160.00	453,160.00	0.00	0.00	453,160.00	453,160.00	
2	Market Rent	6,000.00	986.00	-5,014.00	0.00	3,641.00	5,000.00	
3	Fairs - Rent	3,250.00		-3,250.00	0.00	0.00	0.00	
4	Floral Sponsorship	7,450.00		-7,450.00	0.00	0.00	0.00	
5	PROW Maintenance Grant	513.00	559.00	46.00	0.00	559.00	559.00	
6	Community Toilet Scheme	600.00		-600.00	0.00	600.00	600.00	
7	Promotion Income	320.00		-320.00	0.00	0.00	0.00	
8	Food Fair Rents	13,500.00		-13,500.00	0.00	0.00	13,500.00	
9	Christmas Festivities	3,000.00		-3,000.00	0.00	245.00	3,000.00	
10	Christmas Switch On	2,000.00		-2,000.00	0.00	2,000.00	2,000.00	
11	Allotment Rents	562.00	575.00	13.00	0.00	575.00	575.00	
12	Misc Income	230.00	10,000.00	9,770.00	0.00	11,000.00	0.00	
98	Gross Bank Interest	500.00	538.92	38.92	0.00	538.92	500.00	
115	NHP Grant	0.00	1,107.00	1,107.00	0.00	1,107.00	0.00	
	VAT reclaim	0.00		0.00	0.00	6,445.00	0.00	
	Total income	491,085.00	466,925.92	-24,159.08		479,870.92	478,894.00	
13	Electricity - St Johns	0.00		0.00	13,500.00	13,341.12	14,000.00	
14	Water - St John's	0.00		0.00	300.00	300.00	300.00	
NEW	NNDR - St Johns	0.00		0.00	0.00	13,230.00	4,800.00	
15	Cleaning Materials - St John's	0.00		0.00	200.00	91.92	150.00	
16	Alarm System - St John's	0.00		0.00	1,000.00	1,000.00	1,000.00	
17	Phone/broadband	0.00		0.00	1,500.00	1,473.00	1,500.00	
18	Computer Support	0.00		0.00	2,500.00	2,258.82	1,500.00	
NEW	Software Licences	0.00		0.00			2,200.00	
19	Insurance	0.00		0.00	4,500.00	3,375.00	3,500.00	
20	Audit	0.00		0.00	916.00	400.00	500.00	
21	Data Protection	0.00		0.00	200.00	35.00	35.00	
22	Subscriptions	0.00		0.00	2,250.00	2,800.00	2,500.00	
23	Print, Post and Stationery	0.00		0.00	2,500.00	2,500.00	2,500.00	
24	Office Equipment	0.00		0.00	1,000.00	3,000.00	1,000.00	
25	Repairs and Maintenance	0.00		0.00	255.00	155.00	255.00	
26	Bank Charges	0.00		0.00	300.00	300.00	300.00	
27	Elections	0.00		0.00	6,250.00	0.00	6,250.00	
28	Carpark lease	0.00		0.00	7,700.00	7,700.00	7,000.00	
29	Misc Admin Costs	0.00		0.00	1,500.00	500.00	1,500.00	
NEW	Cllr Training	0.00		0.00	0.00	0.00	500.00	
NEW	Building Fund	0.00		0.00	0.00	0.00	5,000.00	
NEW	Reserves replenish					0.00	45,068.00	
30	Mayors Allowance	0.00	1,686.25	1,686.25	2,080.00	2,080.00	2,080.00	
31	Civic Service	0.00		0.00	1,275.00	0.00	1,275.00	
93	Salaries - Gross	0.00	1,810.60	1,810.60	185,870.00	185,870.00	176,050.72	
94	Training and Development	0.00		0.00	2,000.00	1,500.00	4,000.00	
95	Protective Clothing	0.00		0.00	500.00	400.00	500.00	
96	Recruitment Advertising	0.00		0.00	100.00	800.00	800.00	
97	Mobile Phones	0.00		0.00	60.00	350.00	660.00	
99	Staff Review	0.00		0.00	10,460.00	0.00	0.00	
110	NIC - Employer	0.00		0.00	10,529.00	13,000.00	13,364.34	
113	Pension Contributions - Employe	0.00		0.00	33,019.00	33,019.00	27,327.78	
32	Electricity - Mem Gdns	0.00		0.00	710.00	533.00	550.00	
33	Shrubs, Trees, etc	0.00		0.00	300.00	0.00	300.00	
34	Misc Expenditure	0.00		0.00	400.00	300.00	400.00	
35	Electricity - Mkt PI	0.00		0.00	410.00	200.00	250.00	
36	NNDR - Mkt PI	0.00		0.00	700.00	0.00	700.00	
37	Market Stalls	0.00		0.00	3,800.00	3,100.00	3,800.00	
38	Misc Expenditure	0.00		0.00	200.00	200.00	200.00	
39	Electricity - Coppice	0.00		0.00	1,300.00	975.00	1,000.00	
40	Water - Coppice	0.00		0.00	165.00	450.00	250.00	
NEW	NNDR - Coppice	0.00		0.00	0.00	6,102.00	47,552.00	

	41	Alarm System - Coppice	0.00		0.00	650.00	650.00	650.00
NEW		Pod point lease	0.00		0.00	0.00	0.00	20,000.00
	42	Misc Expenditure	0.00		0.00	1,500.00	0.00	1,500.00
	43	Funfair Expenses	0.00		0.00	100.00	0.00	100.00
	44	Plants	0.00		0.00	12,000.00	12,000.00	13,000.00
	45	Planters, Baskets etc	0.00		0.00	500.00	0.00	500.00
	46	Compost etc	0.00		0.00	1,200.00	1,200.00	1,200.00
	47	Misc Expenditure	0.00	50.00	50.00	4,000.00	500.00	3,000.00
	48	Repairs and Maintenance - Vehic	0.00		0.00	350.00	350.00	1,000.00
	49	Repairs and Maintenance - Equip	0.00		0.00	1,350.00	1,350.00	1,000.00
	50	Fuel	0.00		0.00	1,080.00	1,080.00	1,080.00
	51	Road Fund Licence	0.00		0.00	262.00	265.00	300.00
	52	Misc Expenditure	0.00		0.00	100.00	1,500.00	4,000.00
NEW		Vehicle Replacement fund	0.00		0.00	0.00	0.00	5,000.00
	53	Refuse Disposal	0.00		0.00	1,500.00	2,200.00	2,200.00
	54	Equipment/Consumables	0.00		0.00	400.00	1,000.00	1,000.00
	55	Jubilee Clock	0.00		0.00	200.00	225.00	250.00
	56	Defibrillator Maintenance	0.00		0.00	500.00	375.00	400.00
	57	Tree Survey	0.00		0.00	435.00	250.00	350.00
	58	Fleet Arts	0.00		0.00	11,288.00	11,288.00	11,514.00
	59	Misc Grants	0.00		0.00	20,000.00	20,000.00	20,000.00
	60	Derbyshire Unemployed Centre	0.00		0.00	5,000.00	0.00	1,913.00
	61	Belper Early Years Fun	0.00		0.00	3,000.00	0.00	1,777.00
	62	Citizens Advice Bureau	0.00		0.00	10,115.00	10,115.00	10,317.00
	63	AV Community Transport	0.00		0.00	2,500.00	2,500.00	2,550.00
	64	Blend/Youth Provision	0.00		0.00	4,000.00	8,164.50	10,976.56
	65	Belper North Mill Trust	0.00		0.00	10,914.00	10,914.00	11,132.00
	66	Derbyshire Children's Holiday Ho	0.00		0.00	1,000.00	0.00	2,000.00
	67	Street Angels	0.00		0.00	650.00	650.00	650.00
	68	Accessible Belper	0.00		0.00	510.00	510.00	520.00
	69	Grit and Bins	0.00		0.00	1,300.00	0.00	1,300.00
	70	Dog Bags	0.00		0.00	1,500.00	1,676.40	1,700.00
	71	Noticeboards	0.00		0.00	100.00	0.00	75.00
	72	Strutt St Toilets - NNDR	0.00	530.35	530.35	1,300.00	0.00	1,000.00
	73	Strutt St Toilets - Utilities	0.00	61.72	61.72	1,500.00	1,125.00	1,500.00
	74	Changing Facility Oncosts	0.00		0.00	3,800.00	0.00	3,800.00
114		Strutt St Toilets - Cleaning	0.00		0.00	0.00	600.00	1,200.00
	75	Promotion	0.00		0.00	500.00	50.00	400.00
	76	Website	0.00		0.00	552.00	1,300.00	2,000.00
	77	Newsletter	0.00		0.00	5,000.00	3,750.00	5,000.00
NEW		Town Centre Regeneration	0.00		0.00	0.00	0.00	5,000.00
	78	Remembrance Sunday	0.00		0.00	550.00	0.00	550.00
	79	Larks in the Park	0.00		0.00	3,500.00	0.00	3,500.00
	80	Christmas Lights/Trees	0.00		0.00	17,000.00	6,000.00	13,000.00
	81	Christmas Switch On	0.00		0.00	1,200.00	0.00	900.00
	82	Carol Service	0.00		0.00	650.00	0.00	650.00
	83	Food Festival - Summer	0.00		0.00	3,000.00	0.00	3,000.00
	84	Food Festival - Christmas	0.00		0.00	3,000.00	0.00	3,000.00
	85	Lease	0.00		0.00	210.00	210.00	210.00
	86	Water - Allot	0.00		0.00	215.00	215.00	250.00
	87	Maintenance	0.00		0.00	200.00	0.00	200.00
	88	Contingencies	0.00		0.00	5,000.00	1,000.00	5,000.00
	89	Carbon Plan	0.00		0.00	3,000.00	243.00	0.00
	90	Changing Places Facility - toilets	0.00		0.00	10,190.00	0.00	5,000.00
	100	Milford Bus Stop	0.00		0.00	4,000.00	4,000.00	0.00
	101	Pod Point Studies	0.00		0.00	1,800.00	1,000.00	0.00
	102	Community Playspaces	0.00		0.00	20,000.00	0.00	0.00
NEW		Seating	0.00		0.00	0.00	0.00	2,000.00
NEW		Flagpoles	0.00		0.00	0.00	0.00	1,500.00
NEW		Flood Defence Equipment	0.00		0.00	0.00	0.00	5,000.00
	91	Youth Council	0.00		0.00	5,000.00	250.00	5,000.00
NEW		DBS Checks	0.00		0.00	0.00	0.00	300.00
	92	Urban Initiative	0.00		0.00	1,125.00	0.00	1,125.00
	103	St Johns 750th Anniversary	0.00		0.00	5,000.00	0.00	3,500.00
	104	Railway Jitty Signage	0.00		0.00	5,000.00	0.00	4,000.00

105	Tea Rooms Opening	0.00		0.00	1,000.00	0.00	1,000.00
NEW	PWLB repayment - Skate park	0.00		0.00	0.00	0.00	15,334.68
NEW	Walking Maps	0.00		0.00	0.00		1,500.00
NEW	Heritage and Historic guided map	0.00		0.00	0.00		1,000.00
NEW	Inclusive Arts for Vulnerable Peop	0.00		0.00	0.00		3,000.00
NEW	Talks Programme	0.00		0.00	0.00		1,000.00
106	Consultant Fees - NHP	0.00		0.00	0.00	3,750.00	0.00
107	Room Hire - NHP	0.00		0.00	0.00	0.00	0.00
108	Misc Expenditure - NHP	0.00		0.00	0.00	48.12	0.00
	TOTALS.....	491,085.00	471,064.84	-20,020.16	501,545.00	413,642.88	615,792.08
						66,228.04	-136,898.08

Inc minus Exp Total