

## Explanation of variances

Belper Town Council

Derbyshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	233037	273232	40195	17.25	Policy changed – moved to a balance budget. Precept increased to ensure expenditure was met by income each year
<b>Box 3</b> <i>Total other receipts</i>	64084	41464	22620	35.30	£20,000 was committed in 2015/16 – as a Charitable Grant for the Blue Box building project. Blue Box did not draw on this – so it was credited back into the accounts in 2016/17 and is held as a ear marked reserve for Blue Box to draw on when project starts. Excluding this – the variance is 2620 – this equates to 6%
<b>Box 4</b> <i>Staff costs</i>					
<b>Box 5</b> <i>Loan interest/ capital repayments</i>					
<b>Box 6</b> <i>All other payments</i>					
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>					
<b>Box 10</b> <i>Total borrowings</i>					

## Reconciliation between Box 7 and Box 8 in Section 2

(applies to Accounting Statements prepared on an income and expenditure basis only)

Belper Town Council

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Derbyshire

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There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
<b>Box 7: Balances carried forward</b>		<b>394025</b>
<b>Deduct:</b>		
Debtors		
• Trade Debtors	861.00	
• VAT	4042.53	
	<b>4913.53</b>	
<b>Deduct:</b>		
Payments made in advance (prepayments)		
	<b>0</b>	
<b>Total deductions</b>		<b>4914</b>
<b>Add:</b>		
Creditors (must not include community infrastructure levy (CIL) receipts)		
• Trade Creditors	6300.21	
• Accruals	12450.00	
• Payroll	4596.19	
• Lloyds Bank Credit Card	24.66	
	<b>23371.06</b>	
<b>Add:</b>		
Receipts in advance (must not include deferred grants/loans received)	55.00	
	<b>55.00</b>	
<b>Total additions</b>		<b>23426</b>
<b>Box 8: Total cash and short term investments</b>		<b>412537</b>

**BANK RECONCILIATION**

FINANCIAL Y/E 31 MARCH 2018

**BELPER TOWN COUNCIL**

Prepared by: Glyn Haynes 08/06/2018  
RFO  
Approved by: Liz Page 08/06/2018  
Town Clerk

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Balance per Bank statements as at 31/3/18	£
Unity Trust Bank Current A/C	51838.14
HSBC for petty cash	282.56
Petty Cash	200.00
JulianHodge Bank Deposit	77686.55
Hampshire Trust Bank Deposit	76847.16
Bath Building Society	75748.49
Cambridge Building Society	45136.72
Cambridge & Counties Bank	85039.48
<b>Total</b>	<b>412779.10</b>

Less unrepresented cheques:			
18-Dec	300786	200.00	
14-Mar	300807	7.79	
20-Mar	300808	34.00	241.79

**Net Bank Balance as at 31/3/18** **412537.31**

CASH BOOK		
O/Bal	01/04/2017 Box 8	377162.00
Receipts		314967
Payments		279592
C/bal	31/03/2017 Box 8	<b>412537.00</b>

## Contact details

Name of smaller authority: **BELPER TOWN COUNCIL**

County Area (local councils and parish meetings only): **DERBYSHIRE**

Please complete this form and send it back to us with the AGAR or exemption certificate

	Clerk/RFO (Main contact)	Chair
Name	Elisabeth Page (Town Clerk)	Cllr Tim Sutton
Address	St Johns Chapel The Butts Belper Derbyshire DE56 1HX	Sunny Bank Holly Bush lane Makeney Belper Derbyshire DE56 0RX
Daytime telephone number	01773 822116	07767321111
Mobile telephone number	-	As above
Email address	clerk@belpertowncouncil.gov.uk	Cllrtim.sutton@belpertowncouncil.gov.uk