

**MINUTES OF THE HERBERT STRUTT CHARITY COMMITTEE HELD ON
TUESDAY 4 DECEMBER 2018 IN ST JOHN'S CHAPEL AT 6.00PM**

PRESENT Councillors Allison, Charlton, Hurst and Sutton.

IN ATTENDANCE Liz Page (Town Clerk)

3 members of the public

HSC21 **APOLOGIES FOR ABSENCE**

None

HSC22 **VARIATION OF ORDER OF BUSINESS**

None

HSC23 **DECLARATION OF MEMBERS' INTERESTS**

None

HSC24 **CONFIDENTIAL ITEMS**

None

PUBLIC SPEAKING

Jasmine Whetton spoke in support of the Belper Recorder Group application.

HSC25 **MINUTES OF THE LAST MEETING**

RESOLVED To Approve the Minutes of the Meeting held on 26 July 2018 as a true record.

HSC26 **Charity's Accounts and Investments**

The Committee noted the following

- The Account for the monies to be distributed was now set up with Lloyds Bank PLC. Cllrs Charlton and Sutton as signatories.
- £500 payments had been made from income in accordance with Recommendations of the meeting in July. Leaving £292.09 for distribution for rest of financial year.
- The captial amount of £89,653.43 had been invested as follows - £85,000 in a 5 year Fixed Rate Bond with Cambridge and Counties BS and £14,653.43 in the Mansfield Building Society – interest rate of 1.4%. In order to open the account Mansfield building Society required a Resolution of the Committee.
- The interest accrued from 1 April 2018 to 30 March 2019 will be transferred to the Lloyds account as income for distribution for 2019-20. The Town Clerk had allocated funds in this year's Town Council

budget to transfer to Lloyds to offset the reduction in income/interest due to the delay in investing the funds.

RESOLVED To open an account with Mansfield Building Society.

HSC27 **Application from Organisations**

Resolved- To grant the following applications

Belper Recorder Group (HSC 2018/3) - £250 for the purchase of music for the group – in that the Grant was for the provision and support of facilities for recreation and leisure time occupation.

The Committee referred the Group to the Elizabeth Mary Harrison Trust for further sources of funding.

The next meeting will be held on a date when further applications have been received.

The meeting ended at 6.10pm

Signed.....

Chairman

Dated.....